



## **Mi TECHNOVATION BERHAD**

(Company No. 201701021661(1235827-D))  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT  
FOR THE THIRD QUARTER ENDED  
30 SEPTEMBER 2025**

**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income<sup>(1)</sup>**

|   | INDIVIDUAL QUARTER     |                        | CUMULATIVE QUARTER     |                        |
|---|------------------------|------------------------|------------------------|------------------------|
|   | 3 months ended         |                        | 9 months ended         |                        |
|   | 30-Sep-2025<br>RM '000 | 30-Sep-2024<br>RM '000 | 30-Sep-2025<br>RM '000 | 30-Sep-2024<br>RM '000 |
| <b>Revenue</b>  | 197,059                | 117,715                | 470,727                | 352,023                |
| Operating expenses  | (145,095)              | (91,314)               | (347,674)              | (270,186)              |
| Share of results of associates, net of tax                              | 84                     | 62                     | (821)                  | 30                     |
| Foreign currency loss, net  | (549)                  | (29,498)               | (18,644)               | (17,660)               |
| Other operating income, net   | 73                     | 2,158                  | 2,473                  | 5,263                  |
| <b>Profit/(loss) before interest, tax depreciation and amortisation</b> | 51,572                 | (877)                  | 106,061                | 69,470                 |
| Depreciation and amortisation   | (7,288)                | (6,109)                | (21,490)               | (19,134)               |
| <b>Profit/(loss) before interest and tax</b>                            | 44,284                 | (6,986)                | 84,571                 | 50,336                 |
| Interest income   | 1,756                  | 2,984                  | 5,625                  | 10,277                 |
| Finance costs   | (376)                  | (342)                  | (1,098)                | (1,089)                |
| <b>Profit before tax</b>  | 45,664                 | (4,344)                | 89,098                 | 59,524                 |
| Tax expense   | (9,923)                | (3,038)                | (20,010)               | (13,453)               |
| <b>Net profit/(loss) for the financial period</b>                       | 35,741                 | (7,382)                | 69,088                 | 46,071                 |
| <b>Other comprehensive income, net of tax:</b>                          |                        |                        |                        |                        |
| <b>Items that may be subsequently reclassified to profit or loss</b>    |                        |                        |                        |                        |
| Foreign currency translations, net of tax                               | (5,983)                | (38,443)               | (5,148)                | (42,646)               |
| Remeasurements of defined benefit obligations                           | -                      | (850)                  | -                      | (850)                  |
| Share of other comprehensive income of an associate                     | -                      | -                      | 192                    | -                      |
| <b>Total comprehensive income/(loss)</b>                                | <u>29,758</u>          | <u>(46,675)</u>        | <u>64,132</u>          | <u>2,575</u>           |
| <b>Net profit/(loss) attributable to:</b>                               |                        |                        |                        |                        |
| Owners of the parent  | 35,946                 | (7,199)                | 69,103                 | 47,172                 |
| Non-controlling interests   | (205)                  | (183)                  | (15)                   | (1,101)                |
|   | <u>35,741</u>          | <u>(7,382)</u>         | <u>69,088</u>          | <u>46,071</u>          |
| <b>Total comprehensive income/(loss) attributable to:</b>               |                        |                        |                        |                        |
| Owners of the parent  | 29,912                 | (46,601)               | 64,137                 | 3,536                  |
| Non-controlling interests   | (154)                  | (74)                   | (5)                    | (961)                  |
|   | <u>29,758</u>          | <u>(46,675)</u>        | <u>64,132</u>          | <u>2,575</u>           |
| <b>Earnings per share attributable to owners of the parent:</b>         |                        |                        |                        |                        |
| Basic (sen) <sup>(2)</sup>  | 4.04                   | (0.80)                 | 7.76                   | 5.28                   |
| Diluted (sen) <sup>(2)</sup>  | 4.04                   | (0.80)                 | 7.76                   | 5.27                   |

Notes:

- (1) The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.
- (2) Calculation of earnings per share are disclosed in explanatory note B11 attached to the interim financial report.

**Unaudited Condensed Consolidated Statement of Financial Position <sup>(1)</sup>**

|  | Unaudited<br>As at<br>30-Sep-2025 | Audited<br>As at<br>31-Dec-2024 |
|--|-----------------------------------|---------------------------------|
|  | RM'000                            | RM'000                          |
| <b>ASSETS</b>                                      |                                   |                                 |
| <b>Non-current assets</b>                          |                                   |                                 |
| Property, plant and equipment                      | 198,850                           | 181,492                         |
| Right-of-use assets                                | 42,252                            | 29,165                          |
| Investment properties                              | 42,563                            | 43,275                          |
| Intangible assets                                  | 69,655                            | 72,838                          |
| Investment in associates                           | 56,703                            | 59,442                          |
| Other investment <sup>(2)</sup>                    | 6,502                             | -                               |
| Goodwill on consolidation                          | 110,098                           | 110,098                         |
| Deferred tax assets                                | 7,684                             | 7,840                           |
| Defined benefit asset                              | -                                 | 71                              |
| <b>Total non-current assets</b>                    | <b>534,307</b>                    | <b>504,221</b>                  |
| <b>Current assets</b>                              |                                   |                                 |
| Inventories  | 152,351                           | 157,420                         |
| Trade and other receivables                        | 222,980                           | 167,951                         |
| Lease receivable                                   | 3,612                             | 4,521                           |
| Other investments <sup>(2)</sup>                   | 91,842                            | 68,458                          |
| Cash and bank balances                             | 270,581                           | 276,291                         |
| <b>Total current assets</b>                        | <b>741,366</b>                    | <b>674,641</b>                  |
| <b>TOTAL ASSETS</b>                                | <b>1,275,673</b>                  | <b>1,178,862</b>                |
| <b>EQUITY AND LIABILITIES</b>                      |                                   |                                 |
| <b>Equity attributable to owners of the parent</b> |                                   |                                 |
| Share capital                                      | 855,459                           | 855,459                         |
| Treasury shares                                    | (16,781)                          | (10,640)                        |
| Reserves   | 240,465                           | 185,420                         |
|  | 1,079,143                         | 1,030,239                       |
| Non-controlling interests                          | (1,502)                           | (1,497)                         |
| <b>TOTAL EQUITY</b>                                | <b>1,077,641</b>                  | <b>1,028,742</b>                |

**Unaudited Condensed Consolidated Statement of Financial Position <sup>(1)</sup> (Cont'd)**

|                                      | <b>Unaudited</b><br>As at<br><b>30-Sep-2025</b><br>RM'000 | <b>Audited</b><br>As at<br><b>31-Dec-2024</b><br>RM'000 |
|--------------------------------------|---|---|
| <b>LIABILITIES</b>                   |   |   |
| <b>Non-current liabilities</b>       |   |   |
| Borrowings                           | 10,169  | 10,623  |
| Government grants                    | 2,930   | 3,188   |
| Provisions                           | 4,947   | 3,165   |
| Lease liabilities                    | 24,641  | 10,528  |
| Deferred tax liabilities             | 13,686  | 14,318  |
| <b>Total non-current liabilities</b> | <u>56,373</u>   | <u>41,822</u>   |
| <b>Current liabilities</b>           |   |   |
| Trade and other payables             | 86,521  | 61,102  |
| Contract liabilities                 | 6,632   | 5,716   |
| Borrowings                           | 32,606  | 21,144  |
| Government grants                    | 192   | 199   |
| Provisions                           | 2,990   | 2,621   |
| Lease liabilities                    | 4,045   | 4,532   |
| Current tax liabilities              | 8,673   | 12,984  |
| <b>Total current liabilities</b>     | <u>141,659</u>  | <u>108,298</u>  |
| <b>TOTAL LIABILITIES</b>             | <u>198,032</u>  | <u>150,120</u>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <u>1,275,673</u>  | <u>1,178,862</u>  |
| Net assets per share (RM)            | <u>1.21</u>   | <u>1.15</u>   |

Notes:

- (1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.
- (2) Other investments comprise the following:

|                          | <b>30-Sep-2025</b><br>RM'000 | <b>31-Dec-2024</b><br>RM'000 |
|--------------------------|------------------------------|------------------------------|
| <b>Other investments</b> |                              |                              |
| <b>Non-current</b>       |                              |                              |
| Unquoted shares          | <u>6,502</u>                 | -                            |
| <b>Current</b>           |                              |                              |
| Money market funds       | 66,512                       | 46,999                       |
| Quoted shares            | 1,686                        | -                            |
| Short term fund          | <u>23,644</u>                | <u>21,459</u>                |
|                          | <u>91,842</u>                | <u>68,458</u>                |

**Unaudited Condensed Consolidated Statement of Changes in Equity <sup>(1)</sup>**

| Group                               |                         |                           |                         | Non-distributable             |  |  | Distributable               |  | Total                               |                        |
|-------------------------------------|-------------------------|---------------------------|-------------------------|-------------------------------|--|--|-----------------------------|--|-------------------------------------|------------------------|
|                                     | Share capital<br>RM'000 | Treasury shares<br>RM'000 | Legal reserve<br>RM'000 | Share grant reserve<br>RM'000 | Exchange translation reserve<br>RM'000 | Reorganisation debit reserve<br>RM'000 | Retained earnings<br>RM'000 | attributable to owners of the parent<br>RM'000 | Non-controlling interests<br>RM'000 | Total equity<br>RM'000 |
| Balance as at 1 January 2025        | 855,459                 | (10,640)                  | 10,451                  | 998                           | (36,955)                               | (63,558)                               | 274,484                     | 1,030,239                                      | (1,497)                             | 1,028,742              |
| Profit for the financial period     | -                       | -                         | -                       | -                             | -                                      | -                                      | 69,103                      | 69,103   | (15)                                | 69,088                 |
| Other comprehensive income, net of  | -                       | -                         | -                       | -                             | (5,158)                                | -                                      | 192                         | (4,966)  | 10                                  | (4,956)                |
| Total comprehensive income          | -                       | -                         | -                       | -                             | (5,158)                                | -                                      | 69,295                      | 64,137   | (5)                                 | 64,132                 |
| <b>Transactions with owners:</b>    |                         |                           |                         |                               |  |  |                             |  |                                     |                        |
| Share Grant Scheme ("SGS") expenses | -                       | -                         | -                       | 505                           | -                                      | -                                      | -                           | 505  | -                                   | 505                    |
| Share vested under SGS              | -                       | 699                       | -                       | (1,349)                       | -                                      | -                                      | 650                         | -  | -                                   | -                      |
| Dividends paid                      | -                       | -                         | -                       | -                             | -                                      | -                                      | (8,898)                     | (8,898)  | -                                   | (8,898)                |
| Purchase of treasury share          | -                       | (6,840)                   | -                       | -                             | -                                      | -                                      | -                           | (6,840)  | -                                   | (6,840)                |
| Total transactions with owners      | -                       | (6,141)                   | -                       | (844)                         | -                                      | -                                      | (8,248)                     | (15,233)                                       | -                                   | (15,233)               |
| Balance as at 30 September 2025     | 855,459                 | (16,781)                  | 10,451                  | 154                           | (42,113)                               | (63,558)                               | 335,531                     | 1,079,143                                      | (1,502)                             | 1,077,641              |
| Balance as at 1 January 2024        | 855,459                 | (9,561)                   | 8,158                   | 1,969                         | 2,188                                  | (63,558)                               | 280,367                     | 1,075,022                                      | (325)                               | 1,074,697              |
| Profit for the financial period     | -                       | -                         | -                       | -                             | -                                      | -                                      | 47,172                      | 47,172   | (1,101)                             | 46,071                 |
| Other comprehensive income, net of  | -                       | -                         | -                       | -                             | (42,786)                               | -                                      | (850)                       | (43,636)                                       | 140                                 | (43,496)               |
| Total comprehensive income          | -                       | -                         | -                       | -                             | (42,786)                               | -                                      | 46,322                      | 3,536  | (961)                               | 2,575                  |
| Transfer to legal reserve           | -                       | -                         | 2,292                   | -                             | -                                      | -                                      | (2,292)                     | -  | -                                   | -                      |
| <b>Transactions with owners:</b>    |                         |                           |                         |                               |  |  |                             |  |                                     |                        |
| Share Grant Scheme ("SGS") expenses | -                       | -                         | -                       | 530                           | -                                      | -                                      | -                           | 530  | -                                   | 530                    |
| Share vested under SGS              | -                       | 522                       | -                       | (1,155)                       | -                                      | -                                      | 633                         | -  | -                                   | -                      |
| Dividends paid                      | -                       | -                         | -                       | -                             | -                                      | -                                      | (40,206)                    | (40,206)                                       | -                                   | (40,206)               |
| Purchase of treasury share          | -                       | (1,961)                   | -                       | -                             | -                                      | -                                      | -                           | (1,961)  | -                                   | (1,961)                |
| Total transactions with owners      | -                       | (1,439)                   | -                       | (625)                         | -                                      | -                                      | (39,573)                    | (41,637)                                       | -                                   | (41,637)               |
| Balance as at 30 September 2024     | 855,459                 | (11,000)                  | 10,450                  | 1,344                         | (40,598)                               | (63,558)                               | 284,824                     | 1,036,921                                      | (1,286)                             | 1,035,635              |

**Note:**

(1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.

**Unaudited Condensed Consolidated Statement of Cash Flows <sup>(1)</sup>**

|  | 9 months ended<br>30-Sep-2025<br>RM '000 | 9 months ended<br>30-Sep-2024<br>RM '000 |
|--|--|--|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>              |  |  |
| Profit before tax  | 89,098                                   | 59,524                                   |
| Adjustments for:   |  |  |
| Amortisation of intangible assets                        | 4,229                                    | 4,311                                    |
| Depreciation of property, plant and equipment            | 12,616                                   | 10,349                                   |
| Depreciation of right-of-use assets                      | 4,000                                    | 3,821                                    |
| Depreciation of investment properties                    | 645                                      | 653                                      |
| Dividend income  | (43)                                     | -  |
| Interest expense   | 1,098                                    | 1,089                                    |
| Impairment loss on trade receivables                     | 1,167                                    | 266                                      |
| Defined benefit expenses                                 | 158                                      | 399                                      |
| Interest income  | (5,625)                                  | (10,277)                                 |
| Inventories written down                                 | 2,363                                    | 135                                      |
| Fair value loss on other investments                     | 186                                      | -  |
| Gain on disposal of other investments                    | (531)                                    | -  |
| (Gain)/Loss on disposal of property, plant and equipment | (88)                                     | 180                                      |
| Property, plant and equipment written off                | 413                                      | -  |
| Provision for warranty replacement costs                 | 4,069                                    | 2,837                                    |
| Reversal of inventories written down                     | (639)                                    | (564)                                    |
| Reversal of provision for warranty replacement costs     | (1,286)                                  | (960)                                    |
| Share grant expenses                                     | 505                                      | 530                                      |
| Share of result of associates, net of tax                | 821                                      | (30)                                     |
| Unrealised loss on foreign exchange                      | 8,538                                    | 20,108                                   |
| Operating profit before changes in working capital       | <hr/> 121,694                            | <hr/> 92,371                             |
| Working capital changes:                                 |  |  |
| Inventories  | 3,345                                    | (24,973)                                 |
| Trade and other receivables                              | (60,108)                                 | (29,899)                                 |
| Trade and other payables                                 | 28,175                                   | (1,165)                                  |
| Contract liabilities                                     | 915                                      | (987)                                    |
| Cash from operations                                     | <hr/> 94,021                             | <hr/> 35,347                             |
| Lease payment received                                   | 909                                      | 466                                      |
| Defined benefit paid                                     | (140)                                    | (660)                                    |
| Defined benefit refund received                          | -  | 539                                      |
| Warranty paid  | (280)                                    | (590)                                    |
| Tax paid   | <hr/> (25,198)                           | <hr/> (18,908)                           |
| Net cash from operating activities                       | <hr/> 69,312                             | <hr/> 16,194                             |

**Unaudited Condensed Consolidated Statement of Cash Flows <sup>(1)</sup> (Cont'd)**

|  | 9 months ended<br>30-Sep-2025<br>RM '000 | 9 months ended<br>30-Sep-2024<br>RM '000 |
|--|--|--|
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                          |  |  |
| Acquisition of additional interests in associates                    | -  | (21,135)                                 |
| Dividend income received   | 43                                       | -  |
| Interest received  | 5,625                                    | 10,168                                   |
| Net movement of short term funds                                     | (2,647)                                  | -  |
| Purchase of other investments  | (16,556)                                 | -  |
| Proceeds from disposal of property, plant and equipment              | 1,600                                    | 5,294                                    |
| Proceeds from disposal of other investments                          | 8,455                                    | -  |
| Purchase of intangible assets  | (1,120)                                  | (180)                                    |
| Purchase of property, plant and equipment                            | (35,122)                                 | (17,203)                                 |
| Reversal of defined benefit plan                                     | 53                                       | 1,769                                    |
| Withdrawal of deposits with maturity more than three (3) months      | 30,910                                   | -  |
| Net cash used in investing activities                                | <u>(8,759)</u>                           | <u>(21,287)</u>                          |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                          |  |  |
| Dividends paid   | (8,898)                                  | (40,206)                                 |
| Interest paid  | (643)                                    | (1,088)                                  |
| Drawdown of borrowings   | 24,145                                   | 14,684                                   |
| Repayment of borrowings  | (12,527)                                 | (23,362)                                 |
| Payment of lease liabilities   | (3,691)                                  | (3,332)                                  |
| Repurchase of treasury shares  | (6,840)                                  | (1,960)                                  |
| Net cash used in financing activities                                | <u>(8,454)</u>                           | <u>(55,264)</u>                          |
| Net changes in cash and cash equivalents                             | 52,099                                   | (60,357)                                 |
| Effect on foreign exchange rates changes                             | (7,387)                                  | (34,242)                                 |
| <b>Cash and cash equivalents at beginning of financial period</b>    | 292,381                                  | 422,728                                  |
| <b>Cash and cash equivalents at end of financial period</b>          | <u>337,093</u>                           | <u>328,129</u>                           |
| <b>Cash and cash equivalents at end of financial year comprises:</b> |  |  |
| Cash and bank balances   | 252,955                                  | 255,266                                  |
| Deposits with a licensed banks                                       | 17,626                                   | 930                                      |
| Money market funds   | 66,512                                   | 71,933                                   |
|  | <u>337,093</u>                           | <u>328,129</u>                           |

Notes:

(1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.

**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING**

**A1. Basis of Preparation**

The interim financial report of the Group is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134, *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”) (“Listing Requirements”).

This interim financial report should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

**A2. Material Accounting Policies**

The accounting policies adopted by the Group in the interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2024, except for the adoption of the following new MFRS, Amendments to MFRSs and Annual Improvements to MFRS Standards.

**a) New MFRSs adopted during the financial year**

The Group adopted the following Amendments to the Standards that are mandatory for annual periods beginning on or after 1 January 2025.

**Title**

|   |                |
|---|----------------|
| Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rate - <i>Lack of Exchangeability</i> | 1 January 2025 |
|---|----------------|

Adoption of the above Standards did not have any material effect on the financial performance or position of the Group.

**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (Cont'd)**

**A2. Material Accounting Policies (Cont'd)**

**b) New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 January 2026**

The following are Standards of the MFRS Framework that have been issued by the MASB but have not been early adopted by the Group.

| <b>Title</b>   | <b>Effective Date</b> |
|--|-----------------------|
| Amendments to MFRS 9 and MFRS 7 <i>Classification and Measurement of Financial Instruments</i>                                   | 1 January 2026        |
| <i>Annual Improvements to MFRS Accounting Standards—Volume 11</i>  | 1 January 2026        |
| MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>   | 1 January 2027        |
| MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>   | 1 January 2027        |
| Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and Its Associates or Joint Venture</i> | Deferred              |

The Group is in the process of assessing the impact of implementing these Standards and Amendments to the Standards, since the effects would only be observable for the future financial years.

**A3. Auditors' Report**

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2024.

**A4. Seasonal or Cyclical Factors**

The business operation of the Group, in general, is subject to the cyclical trend of the global semiconductor and electronics industry.

**A5. Material Unusual Items**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review.

**A6. Material Changes in Estimates**

There were no changes in estimates that have a material effect in the current quarter under review.

**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (Cont'd)**

**A7. Debt and Equity Securities**

There was no issuance, cancellation, repurchase, resale and equity securities during the current quarter under review except for the repurchase and transfer of treasury shares. The details of the shares held as treasury shares for the financial period ended 30 September 2025 were as follows:

|   | <b>Number of<br/>Treasury Shares<br/>('000)</b> | <b>Total Cost<br/>Consideration<br/>RM'000</b> |
|---|---|--|
| Balance as at 1 January 2025            | 6,868   | 10,640   |
| Repurchased during the financial period | 3,737   | 6,840  |
| Transferred during the financial period | (435)   | (699)  |
| Balance as at 30 September 2025         | 10,170  | 16,781   |

**A8. Dividends Paid**

During the current quarter under review, a first single-tier interim dividend of 1.0 sen per ordinary shares amounting to RM8.9 million in respect of the financial year ended 31 December 2025 was paid on 17 September 2025.

**A9. Segment Information**

The Group reportable segments, aptly named Business Unit ("BU") which comprised its major operating segments. These business units are involved in different industry segments and separately managed by the BU Presidents who report directly to the Group Chief Executive Officer.

The major reportable segments of the Group are as follows:

**(a) Semiconductor Equipment Business Unit ("SEBU")**

This business unit involved in design, manufacturing and sales of semiconductor manufacturing equipment, coupled with integrated Artificial Intelligence ("AI") technologies and smart factory automation solutions, as well as provides post-sales maintenance services and technical support for the machines and sales of related spare parts and components.

| <b>No.</b> | <b>Entity</b>                                   | <b>Product Portfolio</b>  |
|------------|---|---|
| 1          | Mi Equipment (M) Sdn. Bhd.<br>Penang, Malaysia  | Mi Series (Assembly and Packaging Equipment) &<br>Vi Series (Vision Inspection Equipment) |
| 2          | Mi Equipment Korea Co., Ltd.<br>Gyeonggi, Korea | Ai Series (Bonding Equipment)   |
| 3          | Suzhou Mi Equipment Co., Ltd.<br>Suzhou, China  | Si Series (Final Test Equipment) &<br>Mi Series (Assembly and Packaging Equipment)        |

**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (Cont'd)**

**A9. Segment Information (Cont'd)**

**(b) Semiconductor Material Business Unit ("SMBU")**

This business unit involved in design, manufacturing and sales of solder spheres ("solder balls"), which are crucial components to electrically interconnect flip chip semiconductors and are widely used in advanced packaging and wafer level packaging in semiconductor industry.

| No. | Entity  | Product Portfolio             |
|-----|---|-------------------------------|
| 1   | Accurus Scientific Co., Ltd.<br>Tainan, Taiwan        | Solder Spheres (solder balls) |
| 2   | Accurus (Ningbo) Scientific Co., Ltd<br>Ningbo, China | Solder Spheres (solder balls) |

**(c) Semiconductor Solution Business Unit ("SSBU")**

This business unit is targeted to position the Group in a wider scope of the semiconductor value chain through strategic business integration and technological development strategy, involved in research, development and manufacturing facility for power modules, devices and application systems, which target for automotive and renewable energy segments

| No. | Entity  | Product Portfolio                                    |
|-----|---|--|
| 1   | Mi Semiconductor (Hangzhou) Co., Ltd<br>Hangzhou, China | High power modules, devices, and application systems |

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Inter-segment transactions have been accounted for on a basis that is consistent with the Group's accounting policies. Investment holding and other activities are not considered as reporting segment and the related financial information has been included under "Others".

**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (Cont'd)**

**A9. Segment Information (Cont'd)**

Results for the financial period ended 30 September 2025<sup>(1)</sup>

|  | SEBU<br>RM '000 | SMBU<br>RM '000 | SSBU<br>RM '000 | Others<br>RM '000 | Adjustment<br>RM '000 | Consolidated<br>RM '000 |
|--|-----------------|-----------------|-----------------|-------------------|-----------------------|-------------------------|
| Revenue from external customers                        | 284,949         | 185,667         | 111             | -                 | -                     | 470,727                 |
| Inter-segment revenue                                  | 71              | 14              | -               | 3,385             | (3,470)               | -                       |
| <b>Total revenue</b>                                   | <b>285,020</b>  | <b>185,681</b>  | <b>111</b>      | <b>3,385</b>      | <b>(3,470)</b>        | <b>470,727</b>          |
| Interest income  | 1,930           | 313             | 1,109           | 2,273             | -                     | 5,625                   |
| Interest expense                                       | (253)           | (576)           | (226)           | (43)              | -                     | (1,098)                 |
| Net interest income/(expense)                          | 1,677           | (263)           | 883             | 2,230             | -                     | 4,527                   |
| Share of result of associates                          |                 |                 |                 |                   |                       | (821)                   |
| <b>Segment profit/(loss) before tax</b>                | <b>75,667</b>   | <b>38,332</b>   | <b>(16,057)</b> | <b>(5,773)</b>    | <b>(3,071)</b>        | <b>89,098</b>           |
| Tax expense  |                 |                 |                 |                   |                       | (20,010)                |
| <b>Other material non-cash items:</b>                  |                 |                 |                 |                   |                       |                         |
| - Depreciation of property, plant and equipment        | (4,891)         | (5,780)         | (1,809)         | (253)             | 117                   | (12,616)                |
| - Depreciation of right-of-use assets                  | (1,601)         | (243)           | (1,277)         | (879)             | -                     | (4,000)                 |
| - Depreciation of investment properties                | (482)           | -               | -               | (163)             | -                     | (645)                   |
| - Amortisation of intangible assets                    | (892)           | (17)            | (15)            | (131)             | (3,174)               | (4,229)                 |
| - Fair value loss on other investments                 | -               | -               | -               | (186)             | -                     | (186)                   |
| - Impairment loss on trade receivables                 | (1,167)         | -               | -               | -                 | -                     | (1,167)                 |
| - Inventories written down                             | (2,190)         | (173)           | -               | -                 | -                     | (2,363)                 |
| - Reversal of inventories written down                 | 212             | 427             | -               | -                 | -                     | 639                     |
| - Unrealised loss on foreign exchange                  | (2,607)         | (2,460)         | (1,973)         | (1,498)           | -                     | (8,538)                 |
| - Provision for warranty replacement costs             | (4,069)         | -               | -               | -                 | -                     | (4,069)                 |
| - Reversal of provision for warranty replacement costs | 1,286           | -               | -               | -                 | -                     | 1,286                   |

**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (Cont'd)**

**A9. Segment Information (Cont'd)**

Results for the financial period ended 30 September 2025<sup>(1)</sup> (cont'd)

|                          | SEBU<br>RM '000 | SMBU<br>RM '000 | SSBU<br>RM '000 | Others<br>RM '000 | Adjustment<br>RM '000 | Consolidated<br>RM '000 |
|--------------------------|-----------------|-----------------|-----------------|-------------------|-----------------------|-------------------------|
| <b>Assets</b>            |                 |                 |                 |                   |                       |                         |
| Segment assets           | 335,671         | 420,895         | 99,288          | 308,184           | (321,677)             | 842,361                 |
| Investment in associates |                 |                 |                 |                   |                       | 56,703                  |
| Deferred tax assets      |                 |                 |                 |                   |                       | 7,684                   |
| Other investments        |                 |                 |                 |                   |                       | 98,344                  |
| Cash and bank balances   |                 |                 |                 |                   |                       | <u>270,581</u>          |
|                          |                 |                 |                 |                   |                       | <u>1,275,673</u>        |
| <b>Liabilities</b>       |                 |                 |                 |                   |                       |                         |
| Segment liabilities      | 335,318         | 84,471          | 11,996          | 91,346            | (347,458)             | 175,673                 |
| Deferred tax liabilities |                 |                 |                 |                   |                       | 13,686                  |
| Current tax liabilities  |                 |                 |                 |                   |                       | <u>8,673</u>            |
|                          |                 |                 |                 |                   |                       | <u>198,032</u>          |

Notes:

(1) The segment information should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024, under Note 34 *Operating Segments*.

**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (cont'd)**

**A9. Segment Information (Cont'd)**

Results for the financial period ended 30 September 2024 <sup>(1)</sup>

|  | SEBU<br>RM '000 | SMBU<br>RM '000 | SSBU<br>RM '000 | Others<br>RM '000 | Adjustment<br>RM '000 | Consolidated<br>RM '000 |
|--|-----------------|-----------------|-----------------|-------------------|-----------------------|-------------------------|
| Revenue from external customers                        | 195,947         | 153,173         | 2,903           | -                 | -                     | 352,023                 |
| Inter-segment revenue                                  | -               | -               | -               | 2,932             | (2,932)               | -                       |
| <b>Total revenue</b>                                   | <b>195,947</b>  | <b>153,173</b>  | <b>2,903</b>    | <b>2,932</b>      | <b>(2,932)</b>        | <b>352,023</b>          |
| Interest income  | 3,197           | 324             | 2,395           | 4,361             | -                     | 10,277                  |
| Interest expense                                       | (1,382)         | (611)           | (276)           | (72)              | 1,252                 | (1,089)                 |
| Net interest income/(expense)                          | 1,815           | (287)           | 2,119           | 4,289             | 1,252                 | 9,188                   |
| Share of results of an associate                       |                 |                 |                 |                   |                       | 30                      |
| <b>Segment profit/(loss) before tax</b>                | <b>25,885</b>   | <b>39,779</b>   | <b>(3,528)</b>  | <b>435</b>        | <b>(3,047)</b>        | <b>59,524</b>           |
| Tax expense  |                 |                 |                 |                   |                       | (13,453)                |
| <b>Other material non-cash items:</b>                  |                 |                 |                 |                   |                       |                         |
| - Depreciation of property, plant and equipment        | (4,083)         | (5,993)         | (75)            | (198)             | -                     | (10,349)                |
| - Depreciation of right-of-use assets                  | (1,766)         | (52)            | (1,211)         | (792)             | -                     | (3,821)                 |
| - Depreciation of investment properties                | (482)           | -               | -               | (171)             | -                     | (653)                   |
| - Amortisation of intangible assets                    | (984)           | (3,196)         | -               | (131)             | -                     | (4,311)                 |
| - Inventories written down                             | -               | (135)           | -               | -                 | -                     | (135)                   |
| - Reversal of inventories written down                 | -               | 564             | -               | -                 | -                     | 564                     |
| - Unrealised (loss)/gain on foreign exchange           | (18,854)        | 1,379           | (708)           | (1,925)           | -                     | (20,108)                |
| - Provision for warranty replacement costs             | (2,837)         | -               | -               | -                 | -                     | (2,837)                 |
| - Reversal of provision for warranty replacement costs | 960             | -               | -               | -                 | -                     | 960                     |

**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (Cont'd)**

**A9. Segment Information (Cont'd)**

Results for the financial period ended 30 September 2024 <sup>(1)</sup> (Cont'd)

|                            | SEBU<br>RM '000 | SMBU<br>RM '000 | SSBU<br>RM '000 | Others<br>RM '000 | Adjustment<br>RM '000 | Consolidated<br>RM '000 |
|----------------------------|-----------------|-----------------|-----------------|-------------------|-----------------------|-------------------------|
| <b>Assets</b>              |                 |                 |                 |                   |                       |                         |
| Segment assets             | 325,216         | 372,454         | 21,638          | 49,438            | (6,976)               | 761,770                 |
| Investment in an associate |                 |                 |                 |                   |                       | 59,413                  |
| Deferred tax assets        |                 |                 |                 |                   |                       | 9,121                   |
| Defined benefit asset      |                 |                 |                 |                   |                       | 41                      |
| Current tax assets         |                 |                 |                 |                   |                       | 1,037                   |
| Short term funds           |                 |                 |                 |                   |                       | 71,933                  |
| Cash and bank balances     |                 |                 |                 |                   |                       | 256,196                 |
|                            |                 |                 |                 |                   |                       | <u>1,159,511</u>        |
| <b>Liabilities</b>         |                 |                 |                 |                   |                       |                         |
| Segment liabilities        | 84,841          | 41,262          | 6,429           | 3,818             | (33,353)              | 102,997                 |
| Deferred tax liabilities   |                 |                 |                 |                   |                       | 16,110                  |
| Current tax liabilities    |                 |                 |                 |                   |                       | 4,769                   |
|                            |                 |                 |                 |                   |                       | <u>123,876</u>          |

**Notes:**

(1) The segment information should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024, under Note 34 *Operating Segments*.

**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (Cont'd)**

**A10. Material Events Subsequent to the end of the Quarter**

There were no material events subsequent to the end of current quarter that were not reflected in the interim financial report.

**A11. Changes in the Composition of the Group**

The Group had on 20 August 2025 via its wholly-owned subsidiary, Mi Semiconductor Pte. Ltd. ("MiSESG"), incorporated a wholly-owned subsidiary in Taiwan, Mi Semiconductor Co., Ltd. with an initial investment amount of TWD80 million (approximately RM11.5 million).

Save for the above, there were no other changes in the composition of the Group that have not been reflected in the interim financial report.

**A12. Contingent Liabilities and Contingent Assets**

Save as disclosed under B9 Material Litigation, there were no material contingent liabilities or contingent assets to be disclosed as at the date of this interim financial report.

**A13. Material Capital Commitment**

Save as disclosed below, as of 30 September 2025, the Group does not have any material capital commitment:

|   | <b>RM'000</b> |
|---|---------------|
| Material capital expenditure in respect of purchase of property, plant and equipment: |               |
| - Approved but not contracted for   | 24,266        |
| - Contracted but not provided for   | 11,031        |
|   | <b>35,297</b> |

**A14. Significant Related Party Transactions**

There were no significant related party transactions during the current quarter under review.

**A15. Fair Value of Financial Liabilities**

There were no gains or losses arising from fair value changes of the Group's financial liabilities for the current quarter under review.

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS**

**B1. Review of Performance**

**Comparison with corresponding quarter in previous financial year (3Q 2025 vs 3Q 2024)**

|  | INDIVIDUAL QUARTER    |                       | Changes |       |
|--|-----------------------|-----------------------|---------|-------|
|  | 3 months ended        |                       |         |       |
|  | 30-Sep-2025<br>RM'000 | 30-Sep-2024<br>RM'000 | RM'000  | %     |
| Revenue  | 197,059               | 117,715               | 79,344  | 67.4% |
| Profit/(loss) before tax                               | 45,664                | (4,344)               | 50,008  | >100% |
| Net profit/(loss) attributable to owners of the parent | 35,946                | (7,199)               | 43,145  | >100% |
| Net profit/(loss) margin                               | 18.2%                 | -6.1%                 |         |       |

The Group revenue surged 67.4% to a record high of RM197.1 million from RM117.7 million in 3Q 2024, supported by solid semiconductor equipment sales. SEBU contributed RM123.5 million to the Group's topline in 3Q 2025, which accounted for 62.6% of total revenue. SMBU recorded a topline of RM73.6 million in 3Q 2025 which amounted to 37.3% of total revenue. The net profit attributable to owners of the parent ("Net Profit") was RM35.9 million versus a net loss of RM7.2 million in 3Q 2024. The turnaround in the Group's profitability mainly due to stronger operational performance on the back of higher sales volume, improved capacity utilization, favorable product mix and forex exchange in current quarter, despite an increase in tax expense of RM6.9 million on higher operating profits and additional provision made on staff bonus of RM5.3 million.

**Cumulative Quarter: Comparison with preceding financial period (9M 2025 vs 9M 2024)**

|   | CUMULATIVE QUARTER    |                       | Changes |       |
|---|-----------------------|-----------------------|---------|-------|
|   | 9 months ended        |                       |         |       |
|   | 30-Sep-2025<br>RM'000 | 30-Sep-2024<br>RM'000 | RM'000  | %     |
| Revenue   | 470,727               | 352,023               | 118,704 | 33.7% |
| Profit before tax                               | 89,098                | 59,524                | 29,574  | 49.7% |
| Net profit attributable to owners of the parent | 69,103                | 47,172                | 21,931  | 46.5% |
| Net profit margin                               | 14.7%                 | 13.4%                 |         |       |

The Group recorded double-digit revenue growth of 33.7% to RM470.7 million from RM352.0 million in 9M 2024, showing an uptrend sales performance due to rising momentum in demand from advanced packaging for Mobility and Wearables segment. SEBU contributed RM284.9 million to the Group's top line in 9M 2025, representing 60.5% of total revenue. SMBU contributed RM185.7 million to the Group's top line in 9M 2025, representing 39.4% of total revenue. SSBU recorded a revenue of RM111 thousand in 9M 2025 against RM2.9 million in 9M 2024. Net Profit rose 46.5% to RM69.1 million from RM47.2 million, this was largely attributable to stronger operational performance on the back of higher sales volume, improved capacity utilization and favorable product mix, despite the RM15.9 million net loss incurred by SSBU due to higher R&D staff costs and related development expenses.

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (Cont'd)**

**B2. Comparison with Immediate Preceding Quarter (Q3 2025 vs Q2 2025)**

|   | INDIVIDUAL QUARTER<br>3 months ended |                       | Changes |        |
|---|--------------------------------------|-----------------------|---------|--------|
|   | 30-Sep-2025<br>RM'000                | 30-Jun-2025<br>RM'000 |         |        |
| Revenue   | 197,059                              | 154,121               | 42,938  | 27.9%  |
| Profit before tax                               | 45,664                               | 20,779                | 24,885  | 119.8% |
| Net profit attributable to owners of the parent | 35,946                               | 15,569                | 20,377  | 130.9% |
| Net profi margin                                | 18.2%                                | 10.1%                 |         |        |

The Group's revenue grew 27.9% to RM197.1 million from RM154.1 million in 2Q 2025 on the back of increased demand from both semiconductor equipment and materials. SEBU's revenue climbed 39.7% to RM123.5 million, while SMBU saw a 12.2% increase in revenue to RM73.6 million. The Group's Net Profit rose 130.9% to RM35.9 million from RM15.6 million quarter-on-quarter mainly due to stronger operating profit and lower forex loss.

**B3. Prospects for the Financial Year Ending 31 December 2025**

Heading into the fourth quarter of 2025, the Group anticipates a period of strategic growth and stable performance. SEBU (Semiconductor Equipment Business Unit) is poised to deliver double-digit growth for FY2025, building on its strong performance in the Mobility and Wearables segment. SMBU (Semiconductor Materials Business Unit) expects to maintain strong growth in Q4 2025, primarily driven by sustained customer demand in the Mobility & Wearables segment for our specialty alloys, as well as continued momentum in Memory and HPC-related markets. SSBU (Semiconductor Solutions Business Unit) achieved a critical milestone in June 2025, completing the first power module prototype on its new in-house Power Module Pilot production line in Hangzhou. Internal qualification and data collection on the power module progressed as per plan. This advancement strategically positions the Group to capture growing demand for energy-efficient power solutions in automotive and industrial markets.

While we remain optimistic, we are mindful of potential headwinds from global macroeconomic volatilities. The Group remains strategically focused on innovation and supply chain diversification, particularly within the semiconductor advanced packaging sector, to mitigate risks while capitalizing on high-growth markets. Barring any unforeseen circumstances, the Board of Directors maintains a cautiously optimistic stance on the outlook for FY2025.

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (Cont'd)**

**B4. Profit Forecast**

The Group did not provide any profit forecast in any public document.

**B5. Taxation**

The Group's taxation together with the comparison between the effective and statutory tax rates for the current quarter under review are set out below:

|                          | INDIVIDUAL QUARTER<br>3 months ended |                        | CUMULATIVE QUARTER<br>9 months ended |                        |
|--------------------------|--------------------------------------|------------------------|--------------------------------------|------------------------|
|                          | 30-Sep-2025<br>RM '000               | 30-Sep-2024<br>RM '000 | 30-Sep-2025<br>RM '000               | 30-Sep-2024<br>RM '000 |
| Tax Expense (RM'000)     | 10,090                               | 3,085                  | 20,313                               | 12,387                 |
| Deferred Tax (RM'000)    | (212)                                | (211)                  | (635)                                | (635)                  |
| Withholding Tax (RM'000) | 45                                   | 164                    | 332                                  | 1,701                  |
| <b>Total (RM'000)</b>    | <b>9,923</b>                         | <b>3,038</b>           | <b>20,010</b>                        | <b>13,453</b>          |
| Effective Tax Rate (%)   | 21.7                                 | (69.9)                 | 22.5                                 | 22.6                   |
| Statutory tax rate (%)   | 24.0                                 | 24.0                   | 24.0                                 | 24.0                   |

The Group's effective tax rate for the current quarter and the cumulative quarter under review is below the statutory tax rate of 24% due to the relatively lower statutory tax rate of certain overseas subsidiaries, coupled with 70% tax exemption under pioneer status which enjoyed by a subsidiary in Malaysia.

Higher tax expense was associated with increased operating profits during the current period under review. The effective tax rate for the cumulative period remains around 22.5% as in the previous financial period.

Mi Equipment (M) Sdn. Bhd. was granted pioneer status for its promoted principal activities, the statutory income of which is 100% tax-exempted for a total of 10 years which expired on 17 January 2024. On 2 December 2024, Mi Equipment (M) Sdn. Bhd. was granted a new pioneer status for its artificial intelligence-enabled wafer-level advanced packaging die sorting machines for semiconductor industry, the statutory income of which is 70% tax-exempted for a period of 5 years effective 31 January 2024 and expiring 30 January 2029.

**B6. Status of Corporate Proposals**

There were no corporate proposals announced and not completed as at the date of this interim financial report.

**B7. Utilization of Proceeds from the Private Placement**

There were no proceeds from new Private Placement during the current quarter under review.

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (Cont'd)**

**B8. Group Borrowings and Debt Securities**

The details of the Group's borrowings are as follows:

|                             | Unaudited<br>As at<br>30-Sep-2025<br>RM '000 | Unaudited<br>As at<br>30-Sep-2024<br>RM '000 |
|-----------------------------|--|--|
| <u>Borrowings (Secured)</u> |  |  |
| Short term portion          | 32,606                                       | 7,069  |
| Long term portion           | 10,169                                       | 16,814                                       |
| Total                       | 42,775                                       | 23,883                                       |

The Group's borrowings comprise the following:

- (a) Revolving credit and term loan denominated in New Taiwan Dollar ("NTD"), which were drawn down by Accurus Scientific Co. Ltd. to finance the operating expenses and capex spending.
- (b) Term loan denominated in Chinese Yuan ("CNY"), which was drawn down by Accurus (Ningbo) Scientific Co. Ltd. to partly finance the construction of factory building in Ningbo, China.
- (c) Term loan denominated in Chinese Yuan ("CNY"), which was drawn down by Suzhou Mi Equipment Co. Ltd. to partly finance the operating expenses.

**B9. Material Litigation**

The Board of Directors of Mi Technovation Berhad had on 4 July 2025 announced the amicable global settlement of (1) Legal action against Mr. Chin Yong Keong and (2) Material Litigation on Breach of Confidential Information, Copyright Infringement, Patent Infringement, Conspiracy to Injure and Unlawful Interference with Trade. Mi Technovation Berhad and Mi Equipment (M) Sdn. Bhd. have accepted the offer and reached a global amicable settlement with the Defendants.

Save for the above, the Group is not engaged in any material litigation or arbitration proceedings, either as plaintiff or defendant, and the Directors are not aware of any proceedings pending or threatened against the Group, which may materially and adversely affect the financial position or business performance of the Group.

**B10. Dividend Declared**

Dividend declaration in respect of the financial year ending 31 December 2025 as follows:

- a) First single-tier interim dividend of 1.0 sen per ordinary share declared on 15 August 2025, with the book closure and payment dates on 29 August 2025 and 17 September 2025 respectively; and
- b) Second single-tier interim dividend of 2.0 sen per ordinary share declared on 13 November 2025, with the book closure and payment dates on 27 November 2025 and 15 December 2025 respectively.

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (Cont'd)**

**B11. Earnings Per Share ("EPS")**

The basic and diluted EPS for the current quarter is computed as below:

|  | INDIVIDUAL QUARTER |             | CUMULATIVE QUARTER |             |
|--|--------------------|-------------|--------------------|-------------|
|  | 3 months ended     | 30-Sep-2025 | 9 months ended     | 30-Sep-2024 |
| Net profit attributable to owners of the parent (RM'000)         |                    | 35,946      | (7,199)            | 69,103      |
| Weighted average number of ordinary shares in issue ('000)       |                    | 889,830     | 894,659            | 890,738     |
| Adjusted weighted average no. of ordinary shares in issue ('000) |                    | 890,000     | 896,278            | 890,908     |
| Basic EPS (sen) <sup>(1)</sup>                                   |                    | 4.04        | (0.80)             | 7.76        |
| Diluted EPS (sen) <sup>(2)</sup>                                 |                    | 4.04        | (0.80)             | 7.76        |
|  |                    |             |                    | 5.28        |
|  |                    |             |                    | 5.27        |

Notes:

- (1) Basic EPS is calculated by dividing the profit attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the financial period under review, after deducting for treasury shares.
- (2) Diluted EPS is calculated by dividing the profit attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the financial period after deducting for treasury shares and adjusted for the effects of dilutive potential ordinary shares due to share grant scheme.

**B12. Profit Before Tax**

Profit before tax is arrived at after charging/(crediting):

|   | INDIVIDUAL QUARTER |                        | CUMULATIVE QUARTER |                        |
|---|--------------------|------------------------|--------------------|------------------------|
|   | 3 months ended     | 30-Sep-2025<br>RM '000 | 9 months ended     | 30-Sep-2024<br>RM '000 |
| Interest income                               |                    | (1,756)                | (2,984)            | (5,625)                |
| Interest expense                              |                    | 376                    | 342                | 1,098                  |
| Amortisation of intangible assets             |                    | 1,568                  | 1,336              | 4,229                  |
| Depreciation of property, plant and equipment |                    | 4,106                  | 3,276              | 12,616                 |
| Depreciation of right-of-use assets           |                    | 1,399                  | 1,281              | 4,000                  |
| Depreciation of investment properties         |                    | 215                    | 216                | 645                    |
| Realised loss/(gain) on foreign exchange      |                    | 4,727                  | 1,110              | 10,106                 |
| Unrealised (gain)/loss on foreign exchange    |                    | (4,178)                | 28,387             | (2,448)                |
|   |                    |                        |                    | 8,538                  |
|   |                    |                        |                    | 20,108                 |

Save as disclosed above, the other disclosure items pursuant to Paragraph 16, Part A of Appendix 9B of the Listing Requirements are not applicable.

**BY ORDER OF THE BOARD**

**13 November 2025**