

MI TECHNOVATION BERHAD (“Mi” or “Company”) VALUATION ON NON-CURRENT ASSETS

1. INTRODUCTION

Pursuant to Chapter 9, Part J, Paragraph 9.19(46) and Part H of the Appendix 9A of the Main Market Listing Requirements, the Board of Directors (“Board”) of Mi wishes to announce that Mi Equipment (M) Sdn. Bhd. and Ohima International Pte. Ltd. (Formerly known as Mi International Pte. Ltd.), both wholly owned subsidiaries of Mi, have carried out a valuation exercise on its properties as detailed in paragraph 3 (“Valuation”).

2. PURPOSE

The Valuation was carried out to reflect the fair value of the Group’s properties in the financial statements of the Group for the financial year ended 31 December 2025. Such revaluation exercise is in compliance with MFRS 140.

3. DETAILS OF THE VALUATION

The Valuation was conducted by:

- i) VPC Alliance (Pg) Sdn. Bhd. for Batu Kawan Factory, Penang on 16 December 2025
- ii) Colliers International Consultancy & Valuation (Singapore) Pte. Ltd. for Robinson Office Building, Singapore on 31 December 2025.

Detailed breakdowns of the Valuation are as follows: -

Name of registered Owner, Description and Location of the Investment Properties	Restated Value @ 31.12.2024 RM	Market Value @ 31.12.2025 RM	Fair Value Gain RM
Mi Equipment (M) Sdn. Bhd. Land and Building at PMT 764, Jalan Cassia Selatan 5/1, Taman Perindustrian Batu Kawan 14110 Bandar Cassia, Penang	44,500,000	52,000,000	7,500,000
Ohima International Pte. Ltd. (Formerly known as Mi International Pte. Ltd.) Building of 1 unit office lot at Robinson Road, Robinson Square #06-02 Singapore 068908	11,050,200	11,050,200	-

The fair value of the Investment Properties as at 31 December 2025 is based on the market value as per the valuation reports and after adjustments as required by MFRS 140.

The Board of Mi approved the fair valuation gain of the Investment Properties on 25 February 2026.

4. EFFECT ON THE NET ASSETS (“NA”) PER SHARE

The fair valuation gain has been accounted for and recognized in the financial statements for the 4th quarter ended 31 December 2025.

The recognition of fair valuation gain has resulted in an increase in NA per share of the Group approximately RM0.0084 for the financial year ended 31 December 2025.

5. DOCUMENTS FOR INSPECTION

The valuation reports are available for inspection at the registered office of Mi at Suite 12A, Level 12, Menara Northam, No. 55, Jalan Sultan Ahmad Shah, George Town 10050 Penang, during normal business hours for a period of three (3) months from the date of this announcement.

This announcement is dated 6th day of March 2026.