

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting (“EGM”) of Mi Technovation Berhad (“Mi Technovation” or “Company”) will be held as a fully virtual general meeting at a broadcast venue at the Boardroom of the Company, No. 20, Medan Bayan Lepas Technoplex, MK 12, Taman Perindustrian Bayan Lepas, 11900 Bayan Lepas, Pulau Pinang on Tuesday, 2 February 2021, at 10.00 a.m. or any adjournment thereof, for the purpose of considering and if thought fit, passing with or without any modifications the following resolution:

ORDINARY RESOLUTION

PROPOSED ACQUISITION OF 21,983,000 COMMON SHARES IN ACCURUS SCIENTIFIC CO LTD (“ACCURUS SCIENTIFIC”), REPRESENTING APPROXIMATELY 99% EQUITY INTEREST IN ACCURUS SCIENTIFIC FOR A TOTAL PURCHASE CONSIDERATION OF APPROXIMATELY NTD1,878,157,550 (EQUIVALENT TO RM271,012,500) TO BE SATISFIED VIA THE ALLOTMENT AND ISSUANCE OF 74,250,000 NEW ORDINARY SHARE(S) IN Mi TECHNOVATION (“CONSIDERATION SHARE(S)”) AT AN ISSUE PRICE OF RM3.65 PER CONSIDERATION SHARE (“PROPOSED ACQUISITION”)

“**THAT**, subject to and conditional upon the approvals of all relevant regulatory authorities and/or relevant parties being obtained, and the satisfaction of the conditions to closing as stated in the share exchange agreement dated 18 December 2020 (“**Agreement**”) entered into between Mi Technovation, Accurus Scientific and the shareholders of Accurus Scientific for the Proposed Acquisition, approval be and is hereby given to Mi Technovation to acquire 21,983,000 common shares in Accurus Scientific, representing approximately 99% equity interest in Accurus Scientific for a total purchase consideration of approximately NTD1,878,157,550 (equivalent to RM271,012,500) to be satisfied via the allotment and issuance of the Consideration Shares to be issued to the shareholders of Accurus Scientific at the issue price of RM3.65 per Consideration Share, subject to the terms and conditions contained in the Agreement;

THAT the Consideration Shares will, upon allotment and issuance, rank equally in all respects with the existing Mi Technovation Shares, save and except that the Consideration Shares will not be entitled to any dividends, rights, allotments or other distributions, which may be declared, made or paid, the entitlement date of which is before the date of allotment and issuance of the Consideration Shares;

AND THAT the Board of Directors of Mi Technovation be and is hereby authorised to sign and execute all documents, do all acts, deeds and things as may be required to give effect to and to complete the Proposed Acquisition with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required and to deal with all matters relating thereto and to take all such steps as they may deem fit or necessary or expedient to implement, finalise and give full effect to the Proposed Acquisition.

By order of the Board

CH'NG LAY HOON (MAICSA 0818580)

SSM Practising No.: 201908000494

Company Secretary

Penang

18 January 2021

Notes:

1. For the purpose of determining a member of the Company who shall be entitled to attend and vote at this EGM, the Company shall be requesting the record of depositors as at 22 January 2021. Only a depositor whose name appears on the record of depositors as at 22 January 2021 shall be entitled to attend, speak and vote at the said meeting or appoint proxy(ies) to attend, speak and vote on his/her behalf.
2. Proxy:
 - (a) A member of the Company (except an exempt authorised nominee) shall be entitled to appoint up to two (2) proxies to attend and vote at the same meeting. Where a member appoints two (2) or more proxies, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
 - (b) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“Omnibus Account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.
 - (c) The instrument appointing a proxy shall be in writing, executed by or on behalf of the appointer. In the case of a corporate member, the instrument appointing a proxy must be either under its common seal or under the hand of its officer or attorney duly authorised.
 - (d) The instrument appointing a proxy must be deposited at the Registered Office of the Company at Suite 12-A, Level 12, Menara Northam, No. 55, Jalan Sultan Ahmad Shah, 10050 Georgetown, Penang not less than forty-eight (48) hours before the time set for holding the extraordinary general meeting or any adjournments thereof.
 - (e) Members'/proxies' login to the virtual meeting will commence at 9.30 a.m. on the day of the meeting and shall remain open until the conclusion of the EGM or such time as may be determined by the Chairman of the EGM.