

PRESS RELEASE



Mi EQUIPMENT HOLDINGS BERHAD

**INITIAL PUBLIC OFFERING (“IPO”)
IN CONJUNCTION WITH THE LISTING OF
Mi EQUIPMENT HOLDINGS BERHAD
 (“Mi EQUIPMENT HOLDINGS”) ON THE MAIN MARKET
OF BURSA MALAYSIA SECURITIES BERHAD**

Malaysian Issuing House Sdn Bhd (“MIH”) is pleased to announce that the Mi Equipment Holdings Berhad (“Mi Equipment Holdings”) IPO under which 25,000,000 new ordinary shares (“Shares”) were made available for applications by the Malaysian Public has been oversubscribed and the allotment of shares was completed this afternoon.

The Public Issue involves 134,428,000 new shares at an issue price of RM1.42 each (“Issue Shares”) to be allocated in the following manner; 25,000,000 Issue Shares available for application by the Malaysian public, of which 12,500,000 Issue Shares are allocated to Bumiputera investors; 17,500,000 Issue Shares available for application by the eligible Directors, employees and business associates who have contributed to the success of the Mi Equipment Holdings group (“Eligible Persons”); 60,449,000 Issue Shares available for application by way of private placement to identified investors; and 31,479,000 Issue Shares available for application by way of private placement to identified Bumiputera investors approved by the Ministry of International Trade and Industry (“MITI”).

The Offer for Sale involves 18,521,000 existing Shares (“Offer Shares”) at an offer price of RM1.42 each offered by the selling shareholder and available for application by way of private placement to identified Bumiputera investors approved by MITI.

The Placement Agent has confirmed that a total of 91,928,000 Issue Shares under the Public Issue to identified investors and Bumiputera investors and 18,521,000 Offer Shares under the Offer for Sale to Bumiputera investors have been fully placed out by way of private placement.

The 17,500,000 Issue Shares available for application by the Eligible Persons have been fully subscribed.

Following the closing date of the application of Mi Equipment Holdings' 25,000,000 Issue Shares available for application by the Malaysian public on 7 June 2018, a total of 1,967 applications for 28,909,400 Issue Shares were received, representing a subscription rate of 1.16 times.

12,500,000 Issue Shares have been set aside for allotment under the Bumiputera category which represents 50% of the Issue Shares offered to the Malaysian public for application while the balance 12,500,000 Issue Shares were allotted under the public category. Under the Bumiputera category, a total of 430 applications for 5,890,100 Issue Shares were received which represents a subscription rate of 47.12%. Under the public category, a total of 1,537 applications for 23,019,300 Issue Shares were received which represents a subscription rate of 1.84 times.

All Notices of Allotment for the IPO shares will be mailed to successful applicants on or before June 19, 2018.

Affin Hwang Investment Bank Berhad is the Principle Adviser, Sole Underwriter and Sole Placement Agent.

June 11, 2018

Mi EQUIPMENT HOLDINGS BERHAD
ALLOCATION OF SHARES
BUMIPUTERA CATEGORY 5,890,100 SHARES
JUNE 11, 2018

<i>D E N O M I N A T I O N</i>	<i>T O T A L N O . O F</i>	<i>N O . O F</i>	<i>%</i>	<i>N O . O F</i>	<i>T O T A L N O . O F</i>	<i>%</i>
<i>F R O M</i>	<i>A P P L I C A T I O N S</i>	<i>S U C C E S S F U L</i>	<i>C H A N G E</i>	<i>S H A R E S / S U C C E S S F U L</i>	<i>S H A R E S</i>	<i>S H A R E S</i>
<i>T O</i>	<i>R E C E I V E D</i>	<i>A P P L I C A T I O N S</i>		<i>A P P L I C A N T</i>	<i>A L L O T T E D</i>	<i>A L L O T T E D</i>
100	30	30	100.00	100	3,000	0.05
200	12	12	100.00	200	2,400	0.04
300	6	6	100.00	300	1,800	0.03
400	1	1	100.00	400	400	0.01
500	15	15	100.00	500	7,500	0.13
700	1	1	100.00	700	700	0.01
800	2	2	100.00	800	1,600	0.03
1,000	29	29	100.00	1,000	29,000	0.49
1,100	1	1	100.00	1,100	1,100	0.02
1,200	2	2	100.00	1,200	2,400	0.04
1,500	3	3	100.00	1,500	4,500	0.08
1,600	1	1	100.00	1,600	1,600	0.03
2,000	21	21	100.00	2,000	42,000	0.71
2,100	8	8	100.00	2,100	16,800	0.29
2,200	1	1	100.00	2,200	2,200	0.04
2,500	2	2	100.00	2,500	5,000	0.08
3,000	16	16	100.00	3,000	48,000	0.81
3,100	1	1	100.00	3,100	3,100	0.05
3,500	1	1	100.00	3,500	3,500	0.06
4,000	3	3	100.00	4,000	12,000	0.20
4,100	22	22	100.00	4,100	90,200	1.53
4,400	1	1	100.00	4,400	4,400	0.07
5,000	14	14	100.00	5,000	70,000	1.19
6,000	57	57	100.00	6,000	342,000	5.81
6,100	1	1	100.00	6,100	6,100	0.10
6,300	1	1	100.00	6,300	6,300	0.11
7,500	1	1	100.00	7,500	7,500	0.13
8,000	1	1	100.00	8,000	8,000	0.14
10,000	14	14	100.00	10,000	140,000	2.38
10,100	4	4	100.00	10,100	40,400	0.69
11,000	17	17	100.00	11,000	187,000	3.17
11,100	2	2	100.00	11,100	22,200	0.38

11,300	1	1	100.00	11,300	11,300	0.19
12,000	2	2	100.00	12,000	24,000	0.41
12,500	1	1	100.00	12,500	12,500	0.21
14,000	3	3	100.00	14,000	42,000	0.71
14,100	1	1	100.00	14,100	14,100	0.24
15,000	3	3	100.00	15,000	45,000	0.76
18,000	1	1	100.00	18,000	18,000	0.31
20,000	77	77	100.00	20,000	1,540,000	26.15
20,100	5	5	100.00	20,100	100,500	1.71
21,000	3	3	100.00	21,000	63,000	1.07
21,100	1	1	100.00	21,100	21,100	0.36
23,000	1	1	100.00	23,000	23,000	0.39
25,000	1	1	100.00	25,000	25,000	0.42
28,000	1	1	100.00	28,000	28,000	0.48
30,000	1	1	100.00	30,000	30,000	0.51
41,000	1	1	100.00	41,000	41,000	0.70
50,000	17	17	100.00	50,000	850,000	14.43
50,100	2	2	100.00	50,100	100,200	1.70
50,200	1	1	100.00	50,200	50,200	0.85
52,000	1	1	100.00	52,000	52,000	0.88
60,000	1	1	100.00	60,000	60,000	1.02
70,000	1	1	100.00	70,000	70,000	1.19
72,000	1	1	100.00	72,000	72,000	1.22
80,000	1	1	100.00	80,000	80,000	1.36
100,000	3	3	100.00	100,000	300,000	5.09
100,100	4	4	100.00	100,100	400,400	6.80
111,100	1	1	100.00	111,100	111,100	1.89
120,000	1	1	100.00	120,000	120,000	2.04
201,000	1	1	100.00	201,000	201,000	3.41
272,000	1	1	100.00	272,000	272,000	4.62

<u>430</u>	<u>430</u>
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<u>5,890,100</u>	<u>100.00</u>
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Mi EQUIPMENT HOLDINGS BERHAD

ALLOCATION OF SHARES
PUBLIC CATEGORY 19,109,900 SHARES
JUNE 11, 2018

<i>DENOMINATION FROM</i>	<i>TO</i>	<i>TOTAL NO. OF APPLICATIONS RECEIVED</i>	<i>NO. OF SUCCESSFUL APPLICATIONS</i>	<i>% CHANCE</i>	<i>NO. OF SHARES/SUCCESSFUL APPLICANT</i>	<i>TOTAL NO. OF SHARES ALLOTTED</i>	<i>% SHARES ALLOTTED</i>
100		24	24	100.00	100	2,400	0.01
200		12	12	100.00	200	2,400	0.01
300		8	8	100.00	300	2,400	0.01
400		5	5	100.00	400	2,000	0.01
500		17	17	100.00	500	8,500	0.04
600		3	3	100.00	600	1,800	0.01
700		9	9	100.00	700	6,300	0.03
800		2	2	100.00	800	1,600	0.01
900		2	2	100.00	900	1,800	0.01
1,000		131	131	100.00	1,000	131,000	0.69
1,100		3	3	100.00	1,000	3,000	0.02
1,200		2	2	100.00	1,000	2,000	0.01
1,500		14	14	100.00	1,000	14,000	0.07
1,700		1	1	100.00	1,000	1,000	0.01
1,800		1	1	100.00	1,000	1,000	0.01
2,000		116	116	100.00	2,000	232,000	1.21
2,100		9	9	100.00	2,000	18,000	0.09
2,200		2	2	100.00	2,000	4,000	0.02
2,500		9	9	100.00	2,000	18,000	0.09
2,600		1	1	100.00	2,000	2,000	0.01
2,800		1	1	100.00	2,000	2,000	0.01
2,900		1	1	100.00	2,000	2,000	0.01
3,000		101	101	100.00	3,000	303,000	1.59
3,100		2	2	100.00	3,000	6,000	0.03
3,200		1	1	100.00	3,000	3,000	0.02
3,500		18	18	100.00	3,000	54,000	0.28
3,600		2	2	100.00	3,000	6,000	0.03
3,900		1	1	100.00	3,000	3,000	0.02
4,000		23	23	100.00	4,000	92,000	0.48
4,100		3	3	100.00	4,000	12,000	0.06
4,400		1	1	100.00	4,000	4,000	0.02

4,500	1	1	100.00	4,000	4,000	0.02
5,000	81	81	100.00	5,000	405,000	2.12
5,100	4	4	100.00	5,000	20,000	0.10
5,400	1	1	100.00	5,000	5,000	0.03
6,000	208	208	100.00	6,000	1,248,000	6.53
6,100	13	13	100.00	6,000	78,000	0.41
7,000	24	24	100.00	7,000	168,000	0.88
7,300	1	1	100.00	7,000	7,000	0.04
7,500	1	1	100.00	7,000	7,000	0.04
7,800	1	1	100.00	7,000	7,000	0.04
8,000	15	15	100.00	8,000	120,000	0.63
8,100	1	1	100.00	8,000	8,000	0.04
8,500	1	1	100.00	8,000	8,000	0.04
9,000	3	3	100.00	9,000	27,000	0.14
10,000	80	80	100.00	10,000	800,000	4.19
10,100	5	5	100.00	10,000	50,000	0.26
10,500	3	3	100.00	10,000	30,000	0.16
11,000	122	122	100.00	11,000	1,342,000	7.02
11,100	50	50	100.00	11,000	550,000	2.88
11,500	1	1	100.00	11,000	11,000	0.06
12,000	7	7	100.00	12,000	84,000	0.44
12,500	1	1	100.00	12,000	12,000	0.06
13,000	7	7	100.00	13,000	91,000	0.48
13,600	1	1	100.00	13,000	13,000	0.07
14,000	2	2	100.00	14,000	28,000	0.15
14,100	1	1	100.00	14,000	14,000	0.07
15,000	14	14	100.00	15,000	210,000	1.10
15,100	1	1	100.00	15,000	15,000	0.08
18,000	1	1	100.00	18,000	18,000	0.09
19,000	1	1	100.00	19,000	19,000	0.10
20,000	117	117	100.00	20,000	2,340,000	12.24
20,100	29	29	100.00	20,000	580,000	3.04
20,500	1	1	100.00	20,000	20,000	0.10
20,700	1	1	100.00	20,000	20,000	0.10
21,000	43	43	100.00	21,000	903,000	4.73
21,100	4	4	100.00	21,000	84,000	0.44
22,000	4	4	100.00	22,000	88,000	0.46

25,000	4	4	100.00	25,000	100,000	0.52
26,000	1	1	100.00	26,000	26,000	0.14
28,000	2	2	100.00	28,000	56,000	0.29
29,000	1	1	100.00	29,000	29,000	0.15
30,000	14	14	100.00	30,000	420,000	2.20
31,000	6	6	100.00	30,000	180,000	0.94
32,000	1	1	100.00	30,000	30,000	0.16
32,300	1	1	100.00	30,000	30,000	0.16
33,000	1	1	100.00	30,000	30,000	0.16
34,000	1	1	100.00	30,000	30,000	0.16
35,000	2	2	100.00	30,000	60,000	0.31
40,000	3	3	100.00	40,000	120,000	0.63
42,000	1	1	100.00	40,000	40,000	0.21
44,000	1	1	100.00	40,000	40,000	0.21
45,000	1	1	100.00	40,000	40,000	0.21
50,000	26	26	100.00	50,000	1,300,000	6.80
50,100	13	13	100.00	50,000	650,000	3.40
50,500	1	1	100.00	50,000	50,000	0.26
51,000	16	16	100.00	50,000	800,000	4.19
60,000	1	1	100.00	50,000	50,000	0.26
61,000	1	1	100.00	50,000	50,000	0.26
63,500	1	1	100.00	50,000	50,000	0.26
65,000	1	1	100.00	50,000	50,000	0.26
70,000	5	5	100.00	60,000	300,000	1.57
70,100	1	1	100.00	60,000	60,000	0.31
70,400	1	1	100.00	60,000	60,000	0.31
80,000	2	2	100.00	60,000	120,000	0.63
100,000	18	18	100.00	60,000	1,080,000	5.65
100,100	1	1	100.00	60,000	60,000	0.31
101,000	8	8	100.00	60,000	480,000	2.51
102,000	2	2	100.00	60,000	120,000	0.63
110,000	1	1	100.00	70,000	70,000	0.37
138,000	1	1	100.00	70,000	70,000	0.37
150,000	1	1	100.00	70,000	70,000	0.37
151,000	1	1	100.00	70,000	70,000	0.37
160,000	1	1	100.00	80,000	80,000	0.42

191,000	1	1	100.00	80,000	80,000	0.42
200,000	4	4	100.00	90,000	360,000	1.88
200,100	2	2	100.00	90,000	180,000	0.94
200,200	2	2	100.00	90,000	180,000	0.94
201,000	4	4	100.00	100,000	400,000	2.09
210,000	1	1	100.00	100,000	100,000	0.52
281,700	1	1	100.00	112,700	112,700	0.59
300,000	3	3	100.00	150,000	450,000	2.35
	<u>1,537</u>	<u>1,537</u>			<u>19,109,900</u>	<u>100.00</u>

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